

FISCAL IMPACT STATEMENT ON BILL NO. **H4067**

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TO:	The Honorable James H. Harrison, Chairman, House Judiciary Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Earle Powell		
DATE:	April 7, 2008	SBD:	2008218

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AUTHOR:	Representative Harrison	PRIMARY CODE CITE:	12-24-10
SUBJECT:	Deed Recording Fee		

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ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

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**BILL SUMMARY:**

This Bill would exempt a deed recording fee transferring real property from a trust to a trust distributee upon the death of the settlor.

**EXPLANATION OF IMPACT:**

This Bill would have no expenditure impact on the General Fund of the State or on Federal and/or other funds.

**LOCAL GOVERNMENT IMPACT:**

Responses from local governments indicate this Bill should have no fiscal impact in regards to expenditures by counties.

**SPECIAL NOTES:**

The Board of Economic Advisors is the appropriate entity to address any revenue impact associated with this or any other Bill.

Approved by:



Harry Bell  
Assistant Director, Office of State Budget